



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2022/25
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING
DATE: 30/05/2022

To,
The BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001
Phones: 91-22-22721233/4
Fax: 022-22721919

Security Code: 533001
Security ID: SOMICONV

Sir,

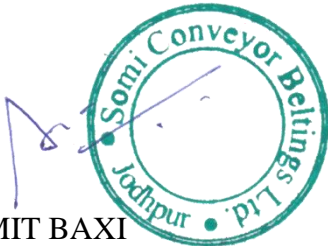
Subject: Audited Financial Results for the Quarter (Q4) and Year ended 31st March, 2022

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2022 along with Statement of Assets and Liabilities, Cash Flow Statement and Audit Report issued by Statutory Auditors of the Company.
2. Statement on Impact of Audit Qualifications for the financial year ended on 31st March, 2022.

Please take note of the above information and disseminate the same on your Exchange.

FOR SOMI CONVEYOR BELTINGS LIMITED



AMIT BAXI
(Company Secretary and Compliance Officer)
DATE: 30/05/2022
PLACE: JODHPUR

STATEMENT OF STAND-ALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. in Lakhs

PARTICULARS	Quarter ended March 31, 2022 (Audited)	Preceding 3 Months ended December 31, 2021 (Un-Audited)	Corresponding Quarter ended March 31, 2021 (Audited)	Year to date figure of current period ended March 31, 2022 (Audited)	Year to date figure of previous period ended March 31, 2021 (Audited)	Previous Year ended March, 31, 2021 (Audited)
I. Revenue from operations	1741.35	1511.02	2048.93	5723.39	4687.51	4687.51
II. Other Income	4.21	17.95	5.17	33.01	15.35	15.35
III. Total Revenue (I + II)	1745.56	1528.97	2054.10	5756.40	4702.86	4702.86
IV. Expenses:						
Cost of Materials consumed	1273.83	1275.81	1257.17	4406.99	2864.51	2864.51
Purchase of Stock-in-Trade	0.00	0.00	0.00	5.94	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-22.77	-137.71	203.99	-270.44	196.42	196.42
Employee benefit expense	82.85	74.61	84.58	309.29	303.64	303.64
Financial costs	73.29	72.32	75.83	310.81	330.23	330.23
Depreciation and amortization expense	25.35	24.54	34.41	97.99	102.24	102.24
Other expenses	204.83	165.09	347.55	638.59	670.43	670.43
IV. Total Expenses	1637.38	1474.66	2003.53	5499.17	4467.47	4467.47
V. Profit/(Loss) before exceptional and tax (III - IV)	108.18	54.31	50.57	257.23	235.39	235.39
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V + VI)	108.18	54.31	50.57	257.23	235.39	235.39
VIII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
IX. Profit/(Loss) before tax (VII + VIII)	108.18	54.31	50.57	257.23	235.39	235.39
X. Tax expense:						
(1) Current Tax Liability	(42.88)	(4.92)	(5.45)	(55.74)	(20.87)	(20.87)
(2) Deferred Tax Asset / (Liability)	(5.26)	(8.51)	(7.22)	(29.91)	(38.40)	(38.40)
Total Tax Expenses	(48.14)	(13.43)	(12.67)	(85.65)	(59.27)	(59.27)
XI. Profit/(Loss) for the period (IX-X)	60.04	40.88	37.90	171.58	176.12	176.12
XII. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	0.00	0.00	0.00	0.00	0.00	0.00
ii) income tax related to items that will not be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income (Net of Tax) (XI+XII)	60.04	40.88	37.90	171.58	176.12	176.12
XIV Net Profit attributable to:						
i) Owners	60.04	40.88	37.90	171.58	176.12	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Profit for the Period attributable to:						
i) Owners	60.04	40.88	37.90	171.58	176.12	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Other Comprehensive Income for the Period attributable to:						
i) Owners	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVII Total Comprehensive Income for the Period attributable to:						
i) Owners	60.04	40.88	37.90	171.58	176.12	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid-up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVIII. Earning per equity share:						
(1) Basic	0.51	0.35	0.32	1.46	1.50	1.50
(2) Diluted	0.51	0.35	0.32	1.46	1.50	1.50

Notes:-

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May 30, 2022 and has been audited by Statutory Auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per amended schedule III (w.e.f. 1 April, 2021) of companies act, 2013.
- Current Tax includes adjustment of prior period tax as per IND AS 12.
- The Company is exclusively engaged in manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.
- Figures of the quarter ended 31 March, 2022 and 31 March, 2021 are the balancing figure between audited figures in respect of the years ended 31 March, 2022 and 31 March, 2021 respectively and published financial figures of nine months ended 31st December 2021 and 31st December 2020 respectively.

MANISH BOHRA
CFO

PLACE : Jodhpur
DATE:- 30/05/2022



OM PRAKASH BHANSALI
CHAIRMAN & MANAGING DIRECTOR

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)
 Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities (Standalone- Audited)

(Rs. In Lakhs)

Particulars	As at 31st March,2022	As at 31st March,2021
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,607.43	2,651.41
(b) Capital work in progress	212.22	9.95
(c) Other intangible assets	-	0.14
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	352.64	144.06
(e) Deferred tax assets (Net)	22.76	52.68
(f) Other non-current assets	25.68	20.90
Total non current assets	3,220.96	2,879.37
2 Current assets		
(a) Inventories	4,396.51	3,550.62
(b) Financial Assets		
(i) Trade Receivables	2,285.25	2,944.86
(ii) Cash and cash equivalents	11.78	54.85
(iii) Bank balances other than (i) above	346.04	238.67
(iv) Loans	20.30	4.66
(v) Others	120.74	93.64
(c) Other current assets	295.10	262.88
Total current assets	7,475.72	7,150.18
TOTAL ASSETS	10,696.68	10,029.55
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	5,244.07	5,072.50
Total equity	6,422.04	6,250.47
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	502.55	604.96
(ii) Other financial liabilities	-	-
(b) Provisions	20.50	19.23
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non current liabilities	523.05	624.19
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,331.94	1,615.92
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	48.37	196.00
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,010.81	890.12
(iii) Other financial liabilities	158.35	133.71
(iv) Provisions	-	-
(b) Other current liabilities	163.52	296.37
(c) Net employee benefit liabilities	2.15	1.90
(d) Current tax liability (Net)	36.45	20.87
Total current liabilities	3,751.59	3,154.89
Total liabilities	4,274.64	3,779.08
TOTAL EQUITY AND LIABILITIES	10,696.68	10,029.55

FOR SOMI CONVEYOR BELTINGS LIMITED


 MANISH BOHRA
 CFO

PLACE : Jodhpur
 DATE:- 30-05-2022



FOR SOMI CONVEYOR BELTINGS LIMITED


 OM PRAKASH BHANSALI
 CHAIRMAN & MANAGING DIRECTOR

SOMI CONVEYOR BELTINGS LTD.

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Cash Flow Statement (Standalone-Audited)

(Rs. In Lakhs)

	As at 31st March,2022	As at 31st March,2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) after Tax	171.58	176.12
Adjustments for:		
Depreciation and Amortisation Expences	97.99	102.24
Tax Expences	85.65	59.27
Interest Income	-15.94	-14.35
Interest Expences (Net)	229.29	255.60
Cash Flow from Operating Activities before Changes in following Assets & Liab	568.57	578.88
Trade Receivables	437.48	-1383.97
Loans and Advances & Other Financial Assets	-136.56	11.27
Other Current and Non Current Assets	-54.43	100.52
Inventories	-845.89	387.86
Trade Payables & Acceptances	-26.94	568.30
Other Current and Non-Current Liabilities	-163.87	145.42
Other Financial Liabilities	24.63	-32.16
Provisions	1.52	-9.66
Cash Generated From Operations	-764.06	-212.42
Income Taxes Credit / (Paid) (Net)	8.30	0.00
Net Cash From Operating Activities (a)	-187.19	366.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant & Equipments	-256.14	-21.92
Interest Received	15.94	14.35
Net Cash used in Investing Activities (b)	-240.20	-7.57
C. CASH FLOW FROM FINANCING ACTIVITIES.		
Proceeds from Long-term Borrowings	0.00	208.09
Repayment of Long-term Borrowings	-102.41	0.00
Proceeds from Short-term Borrowings	716.02	0.00
Repayment of Short-term Borrowings	0.00	-344.35
Interest Paid	-229.29	-255.60
Net Cash from/(Used in) Financing Activities (C)	384.32	-391.86
Net Increase/ (Decrease) in cash & cash Equivalents (a+b+c)	-43.07	-32.97
Cash & Cash Equivalent At the Beginning of the year	54.85	87.82
Cash & Cash Equivalent At the End of the year	11.78	54.85

FOR SOMI CONVEYOR BELTINGS LIMITED

FOR SOMI CONVEYOR BELTINGS LIMITED


MANISH BOHRA
CFO




OP BHANSALI
CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur
DATE:- 30-05-2022



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 sales@somiconveyor.com , tender@somiconveyor.com , projects@somiconveyor.com , cmd@somiconveyor.com
 MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS ♦ OUR CIN NO. L25192RJ2000PLCO16480

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	5756.40	5756.40
	2.	Total Expenditure	5499.17	5499.17
	3.	Net Profit/(Loss)	257.23	257.23
	4.	Earnings Per Share	1.46	1.46
	5.	Total Assets	10696.68	10696.68
	6.	Total Liabilities	4274.64	4274.64
	7.	Net Worth	6422.04	6422.04
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: In pursuance of IND AS 19 re-measurements of long term employee benefits and the corresponding liabilities is to be valued, validated and certified by an actuary. In the absence of said report on actuarial valuation auditors are unable to comment upon the correctness of the liability recognized in the financial results.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Repetitive		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NIL		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: NIL		
		(ii) If management is unable to estimate the impact, reasons for the same: The provision amounting to Rs. 20.50 already lying-in books of the company, which seems to be sufficient in view of management hence company have not made provision in current financial year 2021-22.		
		(iii) Auditors' Comments on (i) or (ii) above: In the absence of actuary report auditors are unable to comment upon the correctness of the liability recognized in the financial results.		



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Signatories:	
III.	<ul style="list-style-type: none">Managing Director <p><i>(Signature)</i> (Om Prakash Bhansali)</p>
	<ul style="list-style-type: none">CFO <p><i>(Signature)</i> (Manish Bohra)</p>
	<ul style="list-style-type: none">Audit Committee Chairman <p><i>(Signature)</i> (Mahendra Kumar Rakhecha)</p>
	<ul style="list-style-type: none">Statutory Auditor <p>For Singhvi & Mehta Chartered Accountants FRN 02464W <i>(Signature)</i> (Shilpa Singhvi) Partner M.No.144679</p>
Place: Jodhpur	
Date: 30.05.2022	





Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Somi Conveyor Beltings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SOMI CONVEYOR BELTINGS LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of SOMI CONVEYOR BELTINGS LIMITED (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Qualified Opinion

As per the IND AS 19, re-measurements of long term employee benefits and the corresponding liabilities is to be valued, validated and certified by an actuary. In the absence of said report we are unable to comment upon the correctness of the liability recognized in the financial results. The net impact of the same on profit remained uncertain.





Qualified Opinion

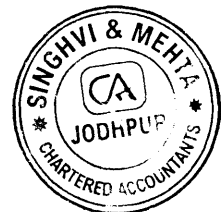
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit and its cash flows for the year ended on that date.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ① (O) 2637350 (R) 2752821 (M) 94-141-39933

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W

Garima Tater

(GARIMA TATER)
PARTNER

M.No. 407752

UDIN:22407752AJWALW6902



PLACE : JODHPUR

DATED: 30TH MAY, 2022